



HOME EQUITY SOLAR PV FINANCING

v.3

Contractor Company Name:	
Salesperson Name:	Salesperson Phone:
Salesperson Email:	

INSTRUCTIONS

1. Determine basic Equity^A and Credit^B qualification.
2. Sign solar PV project contract if possible^C – contingent upon financing if necessary.
3. Complete the Pre-Approval Short Form section below.
4. Fax or email this page together with the contract or proposal (contact info at bottom of page).

PRE-APPROVAL SHORT FORM

Estimated current value of home: \$	Be conservative & check home value estimate!^A
1 st Mortgage Balance: \$	2 nd Mortgage/HELOC Balance: \$
1 st Mortgage Current Interest Rate: %	2 nd Mortgage/HELOC Current Interest Rate: %
Monthly Payment: \$	Monthly Payment: \$
Taxes & Insurance included in pmt? YES / NO	

Borrower Last Name:	First Name:	MI :	Last 4 of SSN:
Co-Borrower Last Name:	First Name:	MI :	Last 4 of SSN:

Street Address:			
City:	State:	Zip:	

Home Phone:	
Borrower Cell:	Email:
Co-Borrower Cell:	Email:

After-rebate price of solar system: \$	Amount to be financed: \$
First-year utility savings generated by system: \$	

Comments:

A. Equity: Approval will require **not less than 20% equity** remaining in the customer's home **after** the solar system is paid for and **not less than 25% equity** for loans totaling more than \$417K. **The value estimate should be checked** on RealEstate.yahoo.com/Homevalues and the two or three values found there averaged.

B. Credit: Approval will require **zero 30-day late mortgage payments in the last 12 months** and generally, the customer should feel they have "average or better" credit.

C. Contract signatures: Preferred but not required.

APPROVAL, STATUS AND FUNDING

1. **Customer contacts Western Heritage Financial promptly** and we will complete the pre-approval process and advise customer and contractor of status **within 24 hours** – often same-day.
2. We take the loan application with the customer over the phone and with our Web-based document system the entire application and disclosure process is easily completed as soon as the same day.
3. 15-20 business days are typically needed to complete the loan process and fund the transaction. We will update contractor and customer by email with the status of the loan at least once each week.
4. At the closing of the loan check(s) payable to contractor for the project are delivered to the customer for distribution to the contractor according to the contract terms.

FAX completed form to 916-915-1565 OR email to jeff.duncan@whfinancial.com
DIRECT PRICING LINE: 800-656-2693 Ext. 103